

Market Review:

Indian markets started the new financial year on a strong note, mirroring a global rally. The key indices, Sensex and Nifty, surged to new highs on the back of positive investor sentiment and buying in sectors like metals, realty, and media. The S&P BSE Sensex, was up 363.20 points or 0.49% to 74,014.55. The Nifty 50 index added 135.10 points or 0.61% to 22,462.

Nifty Technical Outlook

Nifty is expected to open on flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 22400. If nifty closes below that, further downside can be expected towards 22340-22270 mark. On the flip side 22540-22600 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 22400 and on a decisive close below expect a fall to 22340-22270 levels.



Bank Nifty

Bank Nifty's next immediate support is around 47740 levels on the downside and on a decisive close below expect a fall to 47540-47300. There is an immediate resistance at 48000-48200 levels.



Stocks With Positive Bias

VOLTAS, TORNTPHARM,
TATASTEEL, MOTHERSON

Stocks With Negative Bias

TECHM, PERSISTENT, MGL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22462	22340	22400	22470	22540	22600
BANKNIFTY	47914	47540	47740	47840	48000	48200
FINNIFTY	21349	21140	21250	21320	21420	21490
ADANIENT	3252	3167	3209	3251	3293	3335
ADANIPTS	1376	1338	1357	1369	1388	1401
APOLLOHOSP	6457	6278	6368	6462	6552	6647
ASIANPAINT	2871	2836	2853	2870	2888	2904
AXISBANK	1053	1040	1047	1055	1062	1070
BAJAJ-AUTO	9042	8890	8966	9089	9165	9287
BAJAJFINSV	1646	1620	1633	1653	1667	1687
BAJFINANCE	7251	7148	7200	7271	7323	7395
BHARTIARTL	1217	1195	1206	1219	1230	1243
BPCL	601	592	596	603	607	613
BRITANNIA	4895	4836	4866	4913	4943	4990
CIPLA	1499	1485	1492	1501	1508	1517
COALINDIA	442	431	437	440	446	449
DIVISLAB	3568	3396	3482	3536	3622	3676
DRREDDY	6250	6106	6178	6230	6303	6355
EICHERMOT	3947	3851	3899	3984	4032	4118
GRASIM	2293	2270	2281	2300	2311	2330
HCLTECH	1557	1537	1547	1558	1568	1579
HDFCBANK	1471	1448	1459	1467	1478	1485
HDFCLIFE	635	624	629	634	639	644
HEROMOTOCO	4681	4590	4635	4708	4753	4825
HINDALCO	569	559	564	569	574	579
HINDUNILVR	2286	2248	2267	2281	2300	2314
ICICIBANK	1100	1091	1095	1099	1104	1108

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1542	1518	1530	1551	1564	1585
INFY	1495	1469	1482	1506	1519	1543
ITC	427	422	425	428	430	434
JSWSTEEL	872	824	848	862	886	901
KOTAKBANK	1791	1767	1779	1798	1810	1829
LT	3838	3753	3795	3824	3866	3895
LTIM	4883	4796	4839	4909	4953	5023
M&M	1916	1852	1884	1924	1956	1996
MARUTI	12570	12405	12488	12588	12670	12771
NESTLEIND	2586	2543	2565	2604	2625	2664
NTPC	342	333	338	341	346	349
ONGC	270	266	268	270	272	273
POWERGRID	280	276	278	280	282	284
RELIANCE	2970	2951	2960	2974	2983	2997
SBILIFE	1490	1466	1478	1499	1510	1531
SBIN	758	748	753	757	763	767
SUNPHARMA	1629	1612	1621	1627	1636	1642
TATACONSUM	1087	1070	1079	1091	1100	1113
TATAMOTORS	992	974	983	997	1006	1019
TATASTEEL	163	154	158	161	166	169
TCS	3917	3867	3892	3913	3937	3958
TECHM	1245	1230	1237	1249	1256	1268
TITAN	3738	3665	3702	3767	3804	3869
ULTRACEMCO	9954	9652	9803	9900	10051	10148
UPL	466	454	460	464	470	474
WIPRO	485	479	482	484	487	489

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KESORAMIND	Buy	171.1	181	166	1-2 Days	OPEN
MOTHERSUMI	Buy	118.4	128	114	1-2 Days	OPEN
HINDPETRO Future	Buy	479	520	462	Positional	OPEN

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